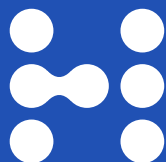


Handshakes

Corporate Profile



Enabling market transparency since 2011.

Our story

Our two founders, Daryl Neo and Charles Poon, were regulators at the Singapore Exchange (SGX).



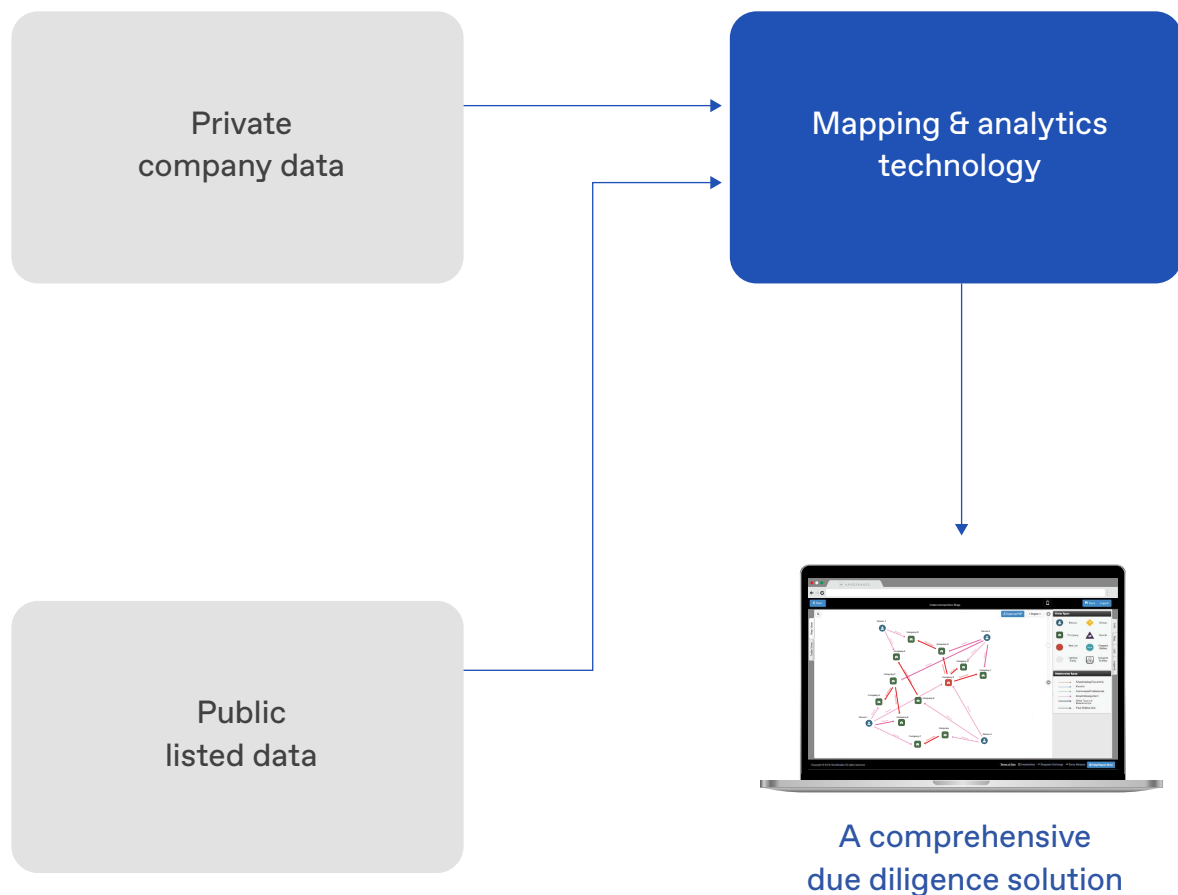
They found that as important as it is to run due-diligence checks on regulation submissions, it was also a very manual and inefficient process in need of a re-think.



Handshakes combines reliable data & technology

Our core offering

...to give users the ability to discover connections between entities, instantly.

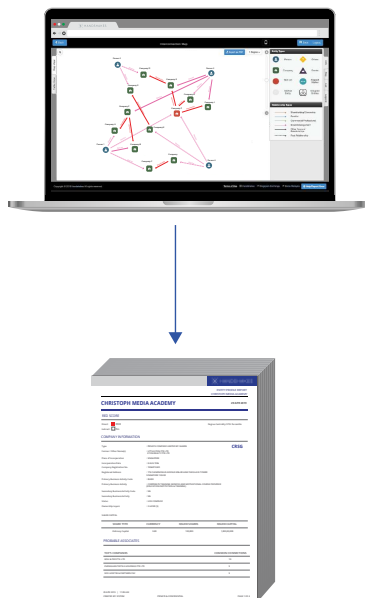
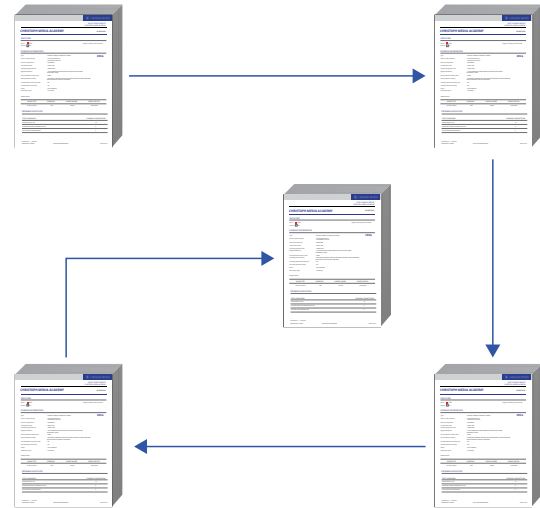


The Handshakes difference

Our core offering

Before: A manual affair

One had to download multiple entity reports, and build a picture of connections manually.



After: See connections instantly

Now, it's possible to draw connections with our maps, to instantly derive an insight-rich picture.

Reports are still available for download.

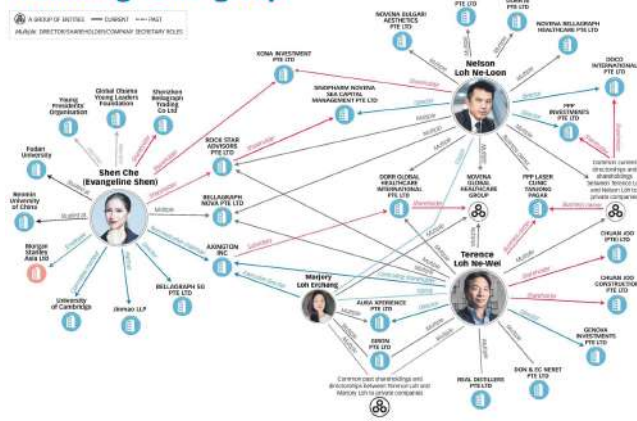
For automated long-tail monitoring, our platform also enable users to set alerts to track entity updates.



Our maps visualise real-life connections and conflicts of interest.

Our use cases

A budding 'Bella' group



Missing lawyer linked to companies with troubled episodes

By Topix Goh
gothtopix@gmail.com
Singapore

JICA Advisors LLP managing partner Jeffrey Ong Su An, who disappeared before news broke that \$53.3 million held in escrow by his firm had gone missing, had been linked professionally to several other companies, a handful of which have hit troubled patches in the past.

The 42-year-old lawyer had been acting chairman and independent director at Anika Holdings, where he held a board seat for over 10 years. It's the longest directorship he has held among firms where he once held a board seat.

During this time, Anika was investigated for being one of the entities entangled in the web of individuals and corporations involving Malaysian businessman John Soh Chie Wen. Soh has been charged with market rigging that led to the penny stock crash in 2012-2013, and is standing trial with co-accused Quah Su-Ling in an ongoing hearing.

Although Anika was not one of the three penny stocks allegedly manipulated, directors of the company were investigated - with Mr Ong being interviewed by the Commercial Affairs Department as recent as Sept 10, 2014. Anika made a regulatory filing then reporting that the sub-collateral crime-fighter sought the assistance of Mr Ong and a law firm, but not provided updates since.

Mr Ong's links to Anika was one of many in a network of JICA Advisors that by data analysis solution Handshakes.

Besides Anika, Mr Ong was also a director at another firm that is at the center of the penny stock saga, Scorpia East Holdings. Scorpia East had intended to set up an escrow account with JICA for proposed investments, but the plan was abandoned before it was completed.

Mr Ong had also sat on the board of Hong Kong-listed CW Group Holdings since 2012. He quit on May 20. The provision engineering and renewable energy solutions provider is under provisional liquidation.

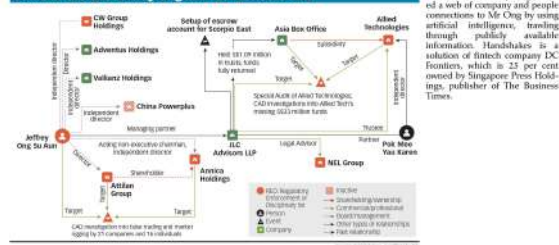
He also had brief stints on the boards of Singapore-listed Villara Holdings, Adventus Holdings and the now defunct China Powerworks.

With Mr Ong remaining untouchable, the spotlight is now on the boutique law firm where he last worked.

Mr Ong was the legal adviser to former listed NEI Group - which had been embroiled in allegations of round-tripping. The law firm had previously offered to hold funds in escrow for formerly listed Scorpia East Holdings. Scorpia East had intended to set up an escrow account with JICA for proposed investments, but the plan was abandoned before it was completed.

Based on his LinkedIn profile, he is an alumnus of Raffles Institution and Raffles Junior College. He was married in 2009 to a fellow NLS law graduate, and they have a child.

Some of the ties Jeffrey Ong and JICA Advisors had



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TOP STORIES

Linked firms vying for same public contracts

By Anita Gabriel
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Singapore

MOF spokesman said "companies are considered as distinct suppliers even if they share common directors or owners, as long as they are not related as associate legal entities."

These suppliers will be evaluated based on their own merits against the evaluation criteria, it added.

While the bulk of government procurement activities in Singapore is de-centralised to individual ministries, statutory boards and departments, the MOF has issued central procurement guidelines for all to follow.

Still, some opine that it may be worth a rethink to discourage private sector players from trying to get several bites at a cherry.

"It would be appropriate for the government to consider reviewing the present rules to prevent 'gaming', said Robert Lee, a Singapore-based partner of US law firm Gibson Dunn who asked to comment on the findings.

"Any regulatory change to prevent gaming will reduce public cost and is in the tender process," he said.

In the case of the LTA tender for the supply and installation of new access furniture which closed last December, the job was awarded to C&B Interiors Pte Ltd which had submitted a \$52.61 million bid.

While the winner had no links with other bidders, Handshakes' map indicates connections between the two bidders. The tender was for the job.

Two bidders - Vanguard Transport and Vap - have two common directors, common secretary and common shareholder company. One director and shareholder from an other bidder, D'Onofrio, was a past director in Vanguard between 2005-2010 and still remains a shareholder in Vanguard.

These three firms had submitted bids for the LTA job ranging from \$42.61 million to \$53.3 million.

LTA evaluates all contracts in a structured manner. This includes carrying out checks on company profile and their shareholder information, said an LTA spokesman in person telephone.

In response to R's queries, the

Continued from Page 1

In addition, it will carry out checks to confirm the independence of the bidders for tenders where directors or shareholders are participating in multiple bids for the same project.

"The LTA tender evaluation committee will also seek clarification from the tenderers to confirm the involvement of these directors or shareholders in the respective tender bids.

Where necessary, we will request the tenderer to provide an undertaking to ensure that there is no conflict of interest due to such common directorship," the LTA spokesman elaborated.

The other instance involved a procurement exercise by the Ministry of Education for the design, supply and installation and maintenance services of a cabinet with built-in tropical fish aquarium that closed on July 15 this year and was awarded to Urbanform for \$51.6,000.

Urbanform and another supplier Inwater Aquariums which had submitted a quote at \$515,345 share a common director and shareholder, according to information from Handshakes.

When queried, an MTE spokesman replied: "MTE takes guidance from the Government Procurement policy framework. We assess all companies on the same criteria. We will evaluate the offer from each participating company based on compliance with tender requirements, the participating company's financial capability, and merits."

One observer remarked: "These bids by connected parties reflects market forces simply reacting to our procurement system. Or it could just be the private sector being clever about things. I believe it could warrant a closer look at the rules to ensure prudent management of public funds."

The Handshakes analytical tool is produced by DC Frontiers, in which Singapore Press Holdings made a \$52 million investment in 2013.

TOP STORIES

Many HK penny investors caught in cross-holdings web

By Topix Goh
gothtopix@gmail.com
Singapore

Corporate investigations that have revealed that many Hong Kong penny investors are caught in a web of cross-holdings, involving multiple companies and individuals, have been exposed by a new report from the Singapore Press Holdings.

The report, titled "Cross-holdings in network of HK small caps raise corporate governance questions", says that many of the companies involved in the cross-holdings are small, listed companies in Hong Kong.

The report also says that the cross-holdings are often complex, involving multiple layers of ownership and control.

The report further states that the cross-holdings can lead to conflicts of interest and other corporate governance issues.

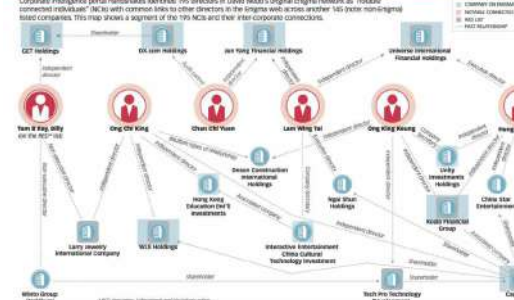
Handshakes, a data analysis solution developed by DC Frontiers, has identified a network of cross-holdings involving many small, listed companies in Hong Kong.

The network is complex, involving multiple layers of ownership and control. It includes companies such as C&B Interiors, Vanguard Transport, and Vap.

The report also identifies other companies involved in the network, including C&B Interiors, Vanguard Transport, and Vap.

Overlapping directorships in network of HK small caps raise corporate governance questions

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Many HK penny investors caught in web

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Homegrown startup, international reach.

Our growth

Our work has earned us the trust and pride of the Singapore Government.

We have participated actively in the Smart Nation and China-Singapore Chongqing Connectivity initiatives, and now have presence in 8 cities and growing.



Senior Minister of State, Janil Puthucheary, mentioned Handshakes' AI technology (SEER) in his speech on the Smart Nation Initiative.



Our co-founder Charles Poon signed a MOU to demonstrate our commitment to collaborate closely on research with Baihang Artificial Intelligence Institute in Chongqing.



We were one of 5 enterprises who had the privilege of meeting President Modi during his visit to Singapore.



Recognised regionally for our innovative solutions.

Our accolades

2023	<p>●</p> <p>Top 20 Singapore's Fastest-Growing Companies 2023 By The Straits Times and Statista</p>	<p>Handshakes</p> <p>SINGAPORE'S FASTEST GROWING COMPANIES 2023</p>
2019	<p>●</p> <p>CIO Advisor's Top 10 APAC Machine Learning Solution Providers</p>	<p>CIO Advisor TOP 10 APAC MACHINE LEARNING SOLUTION PROVIDERS - 2019</p>
2018	<p>●</p> <p>IDC Innovators Awards Asia Pacific Data-As-A-Service Provider</p>	<p>IDC ANALYZE THE FUTURE</p>
	<p>India ASEAN Youth Awards Most Innovative Business Idea</p>	<p>asean india PROGRESS & PROSPERITY</p>
2017	<p>●</p> <p>SiTF Awards Best Innovative Product (Artificial Intelligence/Big Data)</p>	<p>SiTF AWARDS 2017 Awarding the finest in ICM innovation</p>
2016	<p>●</p> <p>Most Innovative Infocomm Product/Solution Singapore National Infocomm Awards</p>	<p>National Infocomm Awards</p>

Handshakes is a SG:D Accredited company.

So you can be assured of our product core functionalities and ability to deliver.



Trusted by renown
businesses.

Our clients

ARACHNYS



FairPriceGroup
Everything Food Made Easy

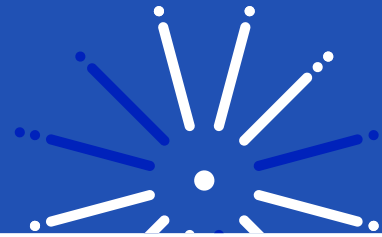
SAY  RI



We have 6 key solutions.

Our solutions

Handshakes **APP**



Handshakes **XPERT**



Handshakes **FUSE**



Handshakes **SEER**



Handshakes **API**



scoutAsia



Reliable, quality data...

Official data sources

Singapore	Accounting and Corporate Regulatory Authority (ACRA)
Malaysia	Suruhanjaya Syarikat Malaysia (SSM)
Vietnam	Vietnam Agency for Business Registration
China	National Enterprise Credit Information Publicity System

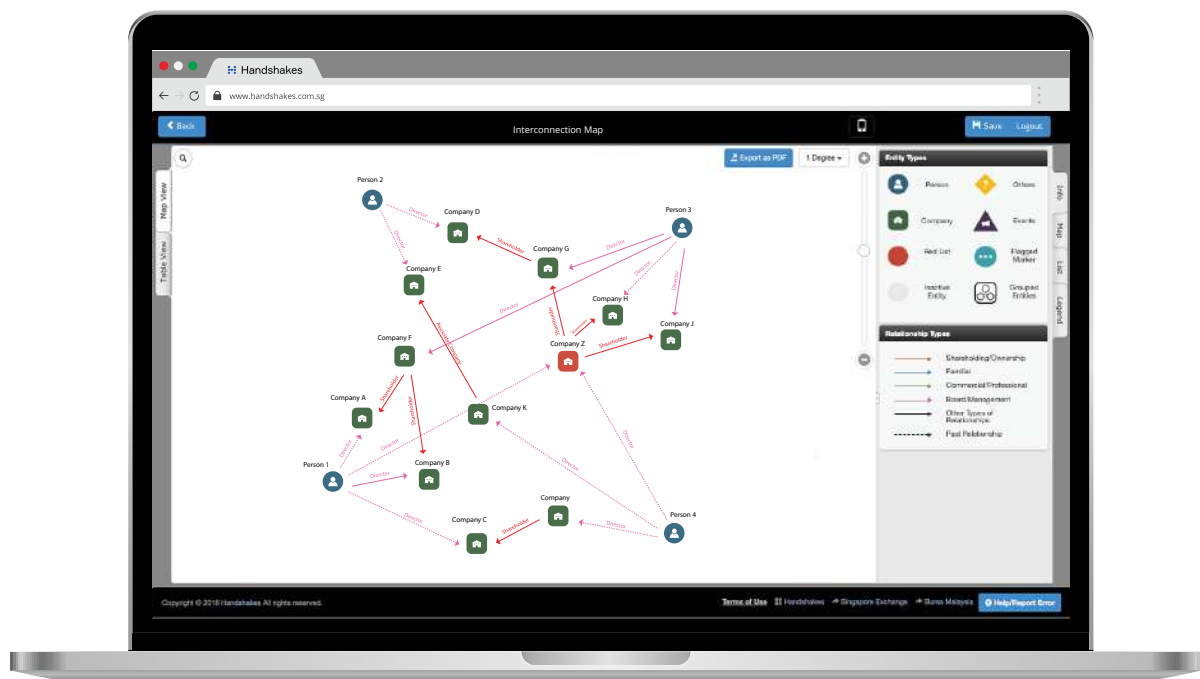
3 data types across up to 4 markets

Company registry	Markets covered	<ul style="list-style-type: none"> • Singapore • Malaysia • Vietnam • China
	Available information include	<ul style="list-style-type: none"> • Company information • Director's details • Shareholder's details
Capital markets	Markets covered	<ul style="list-style-type: none"> • Singapore • Malaysia
	Available information include	<ul style="list-style-type: none"> • Shareholders • Management • Commercial transaction
Litigation Data	Markets covered	<ul style="list-style-type: none"> • Singapore
	Available information include	<ul style="list-style-type: none"> • Writ of Summons • Bankruptcy • Winding Up



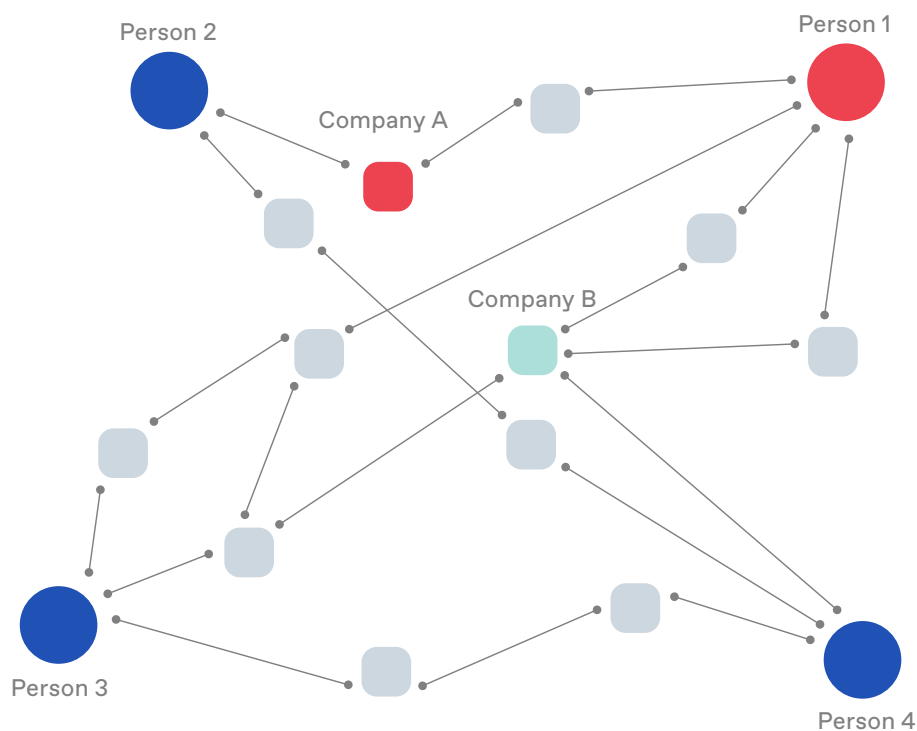
A powerful investigative tool. Meet our app.

Our proprietary connection maps have proven to be gamechangers for our clients, detecting conflicts of interest within seconds.



... meets instant connections.

What used to be a laborious, manual process is now possible within seconds, thanks to our data analytics technology.



Our Interconnection Map, for instance, allows you to discover exactly how companies and persons are connected.

New insights stand to be discovered as you expand the map.



In need of custom data reports?

Clients have relied on our experts for projects such as conflict-of-interest checks, due diligence reports and custom company lists.

Experts that deliver just what you're looking

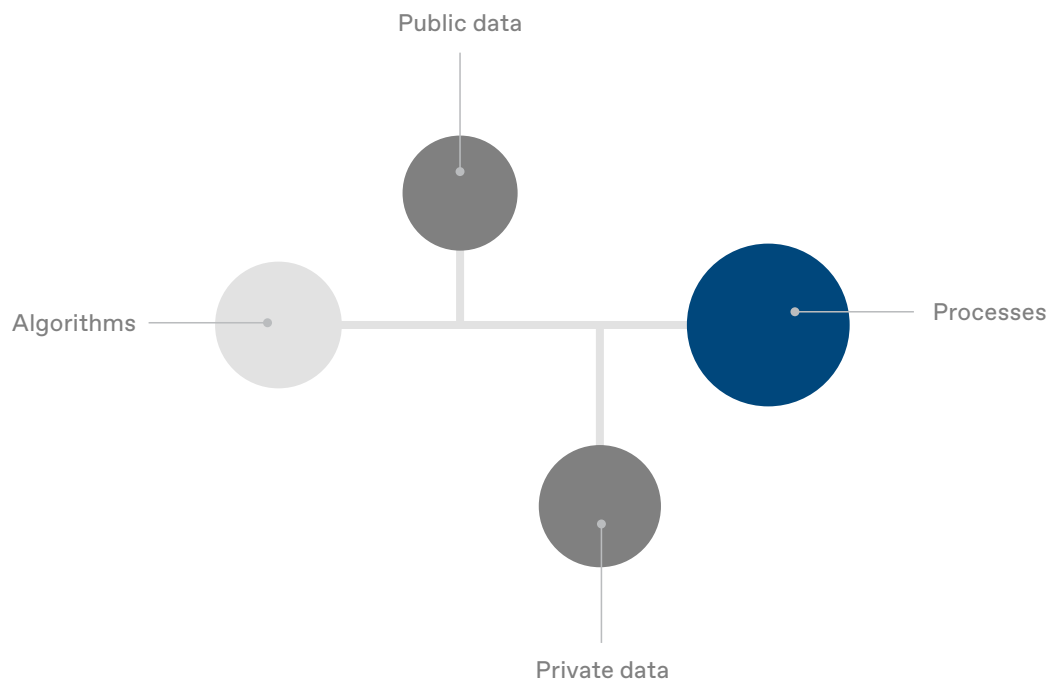
Trained to leverage our datasets and analytics tools to their fullest, our team of experts will deliver the data and analysis you require, in your desired output.

Set alerts for real-time monitoring

The importance of long-tail monitoring is often ignored by organisations. With alerts, we make it possible for you to track updates more cost-effectively.



Ready to consolidate your
data sources and processes
for new insights?

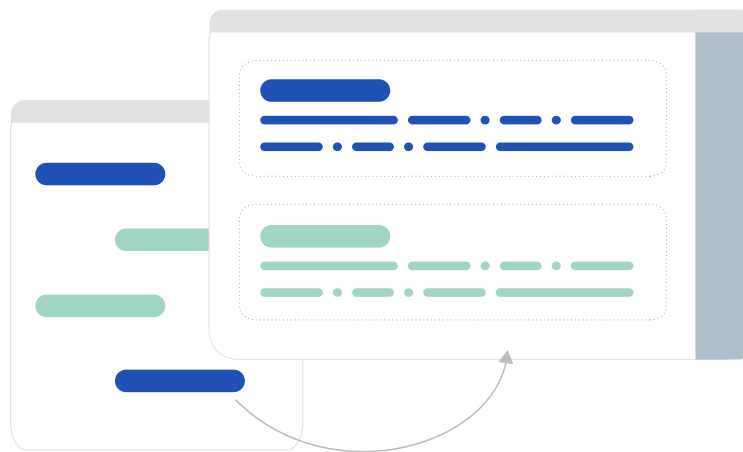


Further leverage our data and technologies by fusing your private data with public data, business processes, analytics algorithms and more.



Overwhelmed with data?

Our award-winning AI technology helps process your data so you can harness them for insights.



Natural language processing technology helps us work smarter

Well-trained machines process and analyse large amounts of text like emails, news and annual reports with greater accuracy and speed than we can manage.

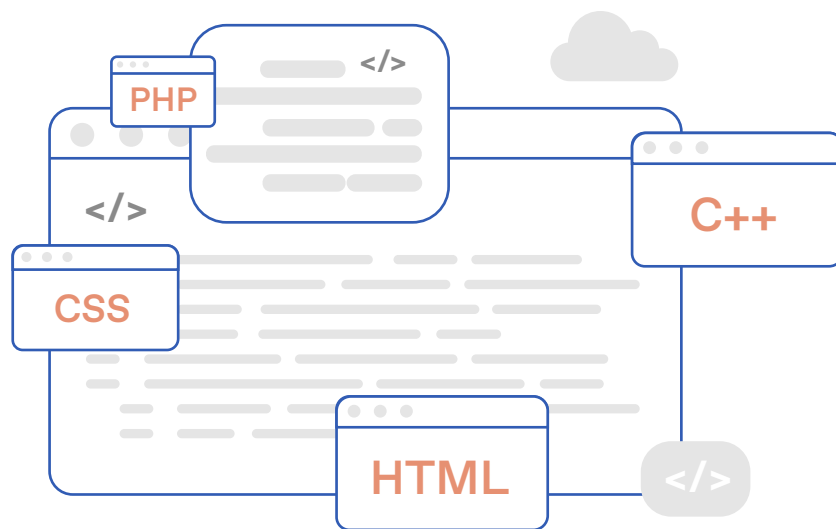
Get machines optimised for corporate purposes

Our machines have the benefit of learning from our large pool of corporate registry and capital markets data, making them optimal for corporate applications.



Need custom data?

Our ready and custom APIs power enterprise platforms and workflows with trusted corporate data. We even provide the option to purchase bulk data.



Our most popular APIs

Litigation Data

Insights into civil cases such as Writ of Summons, Bankruptcy and Winding Up

Legal Beneficial Ownership Map

Instantly identify a company's ultimate owners

RED List Report

See regulator-flagged entities, according to 23 regulatory sources

Entity Profile Report

Get a quick view of a company's registry profile



Now a partner to news giant Nikkei.

In 2019, Nikkei acquired a stake in Handshakes (DC Frontiers), which raised funding for us to expand our technological capabilities, including Artificial Intelligence (AI).

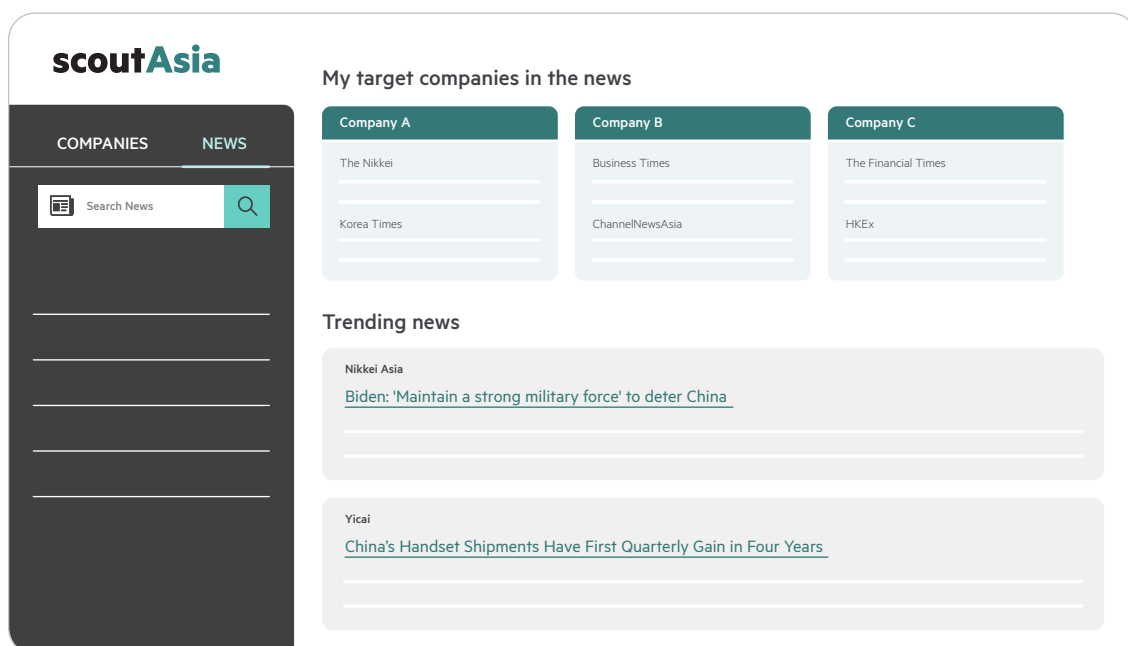
Our AI technology is leveraged to improve the accuracy and efficiency of searches on Nikkei's news and corporate monitoring platform, ScoutAsia.



Get insight into Asia's corporate landscape

ScoutAsia is a news and corporate monitoring platform designed for:

- Discovering and researching investment, business or partnership opportunities in Asian markets.
- Monitoring key competitors' or clients' news mentions, exchange filings and financials.



For more details, please refer to our ScoutAsia brochure.



Handshakes

Want to know more?
Speak with us.

enquiries@handshakes.com.sg

